



## **PRESS RELEASE**

**Date: 11 October 2010**

### **Newbury Town Council's Accounting Processes Praised**

Newbury Town Council has published its latest audited accounts on its web site and they are also available on request from the Town Hall.

The Town Council has been praised by the internationally recognised auditors, KPMG (selected to execute the audit by the Audit Commission) for its diligence and accuracy in all its accounting processes, ensuring "Value for Money" and producing accounts in a timely manner.

"I am proud to be Leader of a Council that has such tight and accurate control on its spending, while ensuring excellent service to the community" said Cllr Ifor Sheldon, "in particular, there was a requirement this year to change account report format, which could have proved difficult but was taken on board by Officers with ease and capability".

"Transparency in all aspects of accounts is crucial" said Deputy Leader of the Council, Cllr Julian Swift-Hook. "We will continue to present details of accounts quarterly at our Policy & Resources Committee meetings, in a way that is easily understandable, as we recognise how important it is for the public to be aware how public money is being spent".

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**END**

For further details, contact:

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Statutory Accounts and Audit reports for Newbury Town Council for the past 7 years are published at [www.newbury.gov.uk/Statement\\_of\\_Accounts.htm](http://www.newbury.gov.uk/Statement_of_Accounts.htm)